

099 - PROVISION FOR CONTINGENCIES

Operational Summary

Agency Description:

Provide for unexpected expenditures that result from natural catastrophes, major economic downturn etc.

At a Glance:

Total FY 2000-2001 Actual Expenditure + Encumbrance:	0
Total Final FY 2001-2002 Budget:	6,000,000
Percent of County General Fund:	0.28%
Total Employees:	0.00

Strategic Goals:

- Maintain a \$5 million contingency appropriation while increasing the reserve by \$1 million per year. In FY 2001-2002 total provision for contingency will be \$21 million, \$5 million in appropriations and \$16 million held in reserve.

Fiscal Year 2000-01 Key Project Accomplishments:

- Increased provision for contingencies by \$1 million; Current total is \$21 million.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Provide an appropriation reserve for unexpected expenditures, e.g., as a result of natural catastrophes. The 2000 Strategic Financial Plan includes an increase to the total contingency of \$1 million for five years. The FY 2001-2002 Budget increased the total contingency fund from \$21 million to \$22 million; \$5 million will be left appropriated and \$17 million will be kept in reserve.

Final Budget and History:

Sources and Uses	FY 1999-2000 Actual Exp/Rev ⁽¹⁾	FY 2000-2001 Final Budget	FY 2000-2001 Actual Exp/Rev ⁽¹⁾	FY 2001-2002 Final Budget	Change from FY 2000-2001 Actual	
					Amount	Percent
Total Requirements	0	21,000,000	0	6,000,000	6,000,000	0
Net County Cost	0	21,000,000	0	6,000,000	6,000,000	0

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2000-01 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: PROVISION FOR CONTINGENCIES in the Appendix on page 563.